

Carret Holdings Inc. Announces Hiring of Core Julius Baer Veteran

HONG KONG, Oct. 26, 2015 /PRNewswire/ -- Carret Holdings Inc. ("the Company"), the parent of Carret Asset Management, LLC ("CAM"), a leading multi-billion dollar investment manager based in New York is pleased to announce the appointment of Kenneth Ho as Managing Partner of Carret Private Ltd., the Company's new international business arm.

Alan Quasha, Chairman of the Company said, "We are very pleased to welcome Kenneth to the Company. He joins the Firm at an important time as we begin our global expansion plans, particularly in markets outside the United States. His leadership, experience and knowledge of the international growth markets will greatly enhance our ability to penetrate new markets for our firm. We value his experience and believe that he will be a valuable asset to the organization. With Kenneth's impressive background from the Swiss wealth management industry, combined with his knowledge of the emerging markets, we feel that he is perfectly suited to carry on the tradition started by our founder, Philip Carret."

CAM was founded in 1963 by Mr. Philip L. Carret, a Wall Street icon and investment legend who pioneered the concept of value investing. He first introduced value investing in a series of Barron's articles in 1927 and further described the concept in his 1930 book, The Art of Speculation.

Philip Carret put his ideas into action in 1928, when he founded one of the world's first mutual funds, the Pioneer Fund, which he managed with great success for more than half a century. In 1963, seeking to provide personalized investment services, he founded CAM.

Philip Carret's disciplined and effective approach to investing was applauded by renowned value investor Warren Buffett, who said Philip Carret had established "the best long-term investment record of anyone in America."

Mr. Ho brings with him over 20 years of experience in the international financial markets, developing teams with a focus on enhancing customer relationships within the financial industry. In his new role, Mr. Ho is responsible for building multi-family office activities in the Asian region.

Mr. Ho began his banking career at Salomon Brothers, Inc. in the field of Corporate Finance. Since 2003, he has been leading the financial product development for two of the leading Swiss wealth managers, Credit Suisse and Bank Julius Baer. At Julius Baer, he was one of the original core founders of the Asian franchise and held senior global positions as Deputy Global Head of Investment Solutions Group and a member of the Investment Committee of the Bank as well as holding local positions as the Asian Head of Products, Investment Solutions Group and was a long standing member of the Asian Executive Committee.

Mr. Ho, who earned his Master's Degree of Business Administration from the University of Chicago Booth School of Business, is an active participant in the Asian business community and sits on the Board of Directors for numerous companies. He is also a member of the Governor's Advisory Board for the University of Chicago Booth School of Business.

About Quadrant Management, Inc.

In addition of being the Chairman of CAM, Mr. Alan Quasha is also the President of Quadrant Management, Inc., a principal investment management firm. Quadrant and its affiliates manage over USD\$3 billion. Quadrant's core business is lower middle market private equity investing and hands-on company restructuring. Quadrant has an opportunistic investment philosophy and manages investments in multiple industries around the world. Quadrant's platform is rooted with a global investment outlook, deep operating experience, deal structuring expertise, high integrity, and an extensive network of relationships. For over 30 years, Quadrant has been managing investments for companies around the world and developed a successful track record of creating long-term value. Quadrant and its affiliates have offices in the U.S., Eastern Europe, China, Africa, India and South America.

For more information, please go to www.quadrantmgt.com or www.carret.com.

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